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***IntelliJET Marine and Art Anderson
Announce JV Marketing Agreement***

Redmond, WA – July 16, 2008 – IntelliJet Marine, Inc. and Art Anderson Associates announced today that they have signed a broad joint marketing agreement. Under this agreement:

- Anderson will broaden its business development effort to generate U.S. military research funding for projects incorporating the IntelliJet technology. IntelliJet will team exclusively with Anderson to bid on Small Business Innovative Research (SBIR) topics and other U.S. Government-funded research. The SBIR program provides early-stage R&D funding to small technology companies. Proposals are judged competitively on the basis of scientific, technical and commercial merit.
- Anderson will act as the exclusive agent for licensing of IntelliJet technology in applications over 2000hp.
- IntelliJet will employ Anderson exclusively for marine architecture and engineering services related to the application of IntelliJet technology under the licenses.

The IntelliJet technology offers a much broader range of efficient operation, creating opportunities for new vessel designs that carry more and go faster while using less fuel. IntelliJet President Jeff Jordan states, "Marine propulsion will finally benefit from computer-controlled functions like the ones that have revolutionized aircraft and automobiles, dramatically reducing fuel consumption, emissions, noise and injuries."

Ron Selvidge, Vice President of Research at Art Anderson Associates states, "For the first time, there is a propulsor that provides the breadth of bollard pull and high speed efficiency that many of our military and commercial customers need. This is why we are proud to bring this IntelliJet capability to our customers."

The technology is applicable to recreational boats, yachts and commercial craft, in addition to military boats and ships.

NOTE: IntelliJet Marine, Inc. and Art Anderson Associates came to a mutual decision to terminate their relationship in March of 2010.

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